

BUFFALO - NIAGARA OFFICE PARK

51 Acres Zoned Office Building
Build To Suit - "Shovel Ready"

Near Buffalo Airport
Approved 440,000 s/f

716-833-9111 Office
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ARISTA DEVELOPMENT, LLC
1330 Niagara Falls Blvd., Tonawanda, NY 14150

Robert Nucheren, President

INCLUDES \$20M FOR THE 562-SITE GYPSUM MILLS MH COMMUNITY Security Mortgage Grp. arranges a total of \$31.65m community closings



Gypsum Mills Mobile Home Community, Victor

ROCHESTER, NY According to Security Mortgage Group LLC, the company has recently completed a total of \$31.65 million in community closings through its small

loan programs.

In the first transaction, Security Mortgage closed \$650,000 in financing for a three-property portfolio containing storage facilities

in the towns of Attica, Gouverneur and Lowville. The rural self-storage facilities have a total of 310 units, or 36,000 s/f of storage space, between them.

Acquisition financing was also secured for McClenathan Mobile Home Park of Fredonia for a returning client. The loan for the 161-site park was arranged with a 4-2-0 step down pre-payment structure, which means that after 24 months, there is no pre-payment penalty. The loan also featured a 60-day advance rate lock and lender's costs capped at \$5,500.

Gypsum Mills Mobile Home Community in Victor also recently obtained \$20 million in refinancing. The five-star community has 24-hour on-site management for its 562 sites. Its amenities include tennis, bocce, and basketball courts, a heated swimming pool, and a community center.

An undisclosed manufactured home community in eastern New York state closed on \$11 million in permanent mortgage financing with an additional \$1 million line of credit open for their use. The community has over 300 sites.

Small Balance Commercial Mortgages

Innovative Lending Programs For Most Borrowers

- Loans from \$100,000 to \$100,000,000
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- 48-hour pre-approvals
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Office



Retail



Multifamily



Self Storage



Mixed-Use

up Upstate New York

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